

PAYING AUSTRALIAN BANK ACCOUNTS

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NBI Payment Option

The payment system has an option to use NBI payments that allows direct credits to Australian bank accounts. Currently it works with ANZ online banking.

An alternative to pay owners that do not have NZ based bank account, is payment by cheque where possible.



The screenshot shows a software interface for setting up NBI payments. It features two tabs: 'Direct Credit' and 'Cheque'. Under 'DC Batch Settings', there are input fields for 'Batch #' (2018) and 'Exchange Rate' (1). To the right, there are dropdown menus for 'Bank' (NBI) and 'Currency' (Australian Dollar). Below these, there is an unchecked checkbox for 'Enable DC Processing Lock'. Further down, there is a text field for 'Your Ref (16 chars)' containing 'MYREF123456', a dropdown for 'Bank Charges' (SHA), and a dropdown for 'Currency Conv.' (EXCH). Two buttons are visible: 'Process DC File' and 'Save Transaction Entries'.

Bank Fees

Banks may charge a fee per overseas transactions. Please discuss with your bank.

Trust Group Detail

Ensure the bank account name and number, that the payments are being made from, are entered against the trust group



Main Details		Trusts	
ID:	1		
Name:	Kopuhaia2	* DC Acc Name:	TRUST ACCOUNT NAME
Address:		* DC Acc No:	1111111111111111
		DC Code:	123
		DC Particulars:	789
IRD:		DC Reference:	456
Contact Name:		DC Threshold:	1.0000
Contact Phone:		DC Thresh. Offshore:	1.0000
		Chq Threshold:	1.0000
		NAI Originator:	NAIORGIN
		NAI Receiver:	NAIR
		Financial Start:	Jan

Minimum:

- DC Acc Name
- DC Acc No

Regions

ANZ requires the bank file to contain the owner's country code (for example AU for Australia) and city. These are to be entered into the regions list and then assigned against the owner record.

This is a new requirement enforced by the bank.

First, add the country code – city combinations:



Region Code	Region Description
*	Click here to add a new ro
AU-Sydney	AU-Sydney

Then assign to the owner record:

Shareholder Info | Financial Transactions | Share Transactions | Reference | Misc

First Name: Kristina | Surname: Wharekura

Address (Cheques) | Return Mail
Unit 1
211 Sathmore Drive
Sydney
Australia
PostCode: | PDF

Address (Notices)
PostCode: |

Phone: |
Cell: |
Email: | Send email
Type: |
Admin: |
Region: AU-Sydney

Payee: |
IRD: | NRWT: Bank Country: AUD
Pay: Direct Credit | Bank: 111-111-11111111
Sex: | Bank Account Details: CTBAAU2S | Closed:
DOB: - | Dec'd: Decd: -

Trust
→ Kopuhaia2

Notes

Minimum requirements

- Bank Country set to AUD (for Australia payments)
- Pay set to Direct Credit
- Bank Account Details set to SWIFT code
- Region set to the country code – city combination

SWIFT Code

The SWIFT code is required in order to process the payment. The code is provided by the owner otherwise the owner will need to contact their bank in order to obtain the SWIFT code.

Create Payment File

The process to pay Australian accounts is the same process as NZ accounts.

Direct Credit Cheque

DC Batch Settings

Batch # 2018 Bank NBI

Exchange Rate 1 Currency Australian Dollar

Enable DC Processing Lock

Your Ref (16 chars) MYREF123456

Bank Charges SHA Currency Conv. EXCH

Process DC File Save Transaction Entries

- Set Bank to NBI
- Set Currency to Australian Dollar

There are options that need to be selected. Please discuss with your bank on which options pertain to you.

Bank Charges SHA

Currency Conv. EXCH

Technical reference

https://www.anzdirect.co.nz/_dlcommon/assist/online2015/Appendices/International_Bulkload_Specifications.htm